

CASHFLOW STATEMENT

For the Year Ended March 31, 2019



	2018 Budget	2018 Actual		(Japanese yen) Difference
REVENUE				
Student fees	7,094,913,000	7,094,915,000	△	2,000
Entrance examination fees and other fees	490,717,000	537,557,060	△	46,840,060
Donations	61,644,000	62,196,071	△	552,071
Subsidies	297,756,000	366,019,218	△	68,263,218
Income from the sale of assets	0	0		0
Income from business activities	55,350,000	53,790,510		1,559,490
Interest and dividends income	76,506,000	76,378,462		127,538
Miscellaneous	225,224,000	249,902,451	△	24,678,451
Loans	0	0		0
Advances received	1,234,080,000	1,239,028,928	△	4,948,928
Others	160,690,000	130,738,309		29,951,691
Income-flow adjustment	△ 1,732,674,000	△ 1,749,966,913		17,292,913
Cash and equivalents carried over from previous year	6,201,813,000	6,201,812,320		680
TOTAL REVENUE	14,166,019,000	14,262,371,416	△	96,352,416
	2018 Budget	2018 Actual		Difference
EXPENDITURE				
Personnel	4,188,901,000	4,191,116,040	△	2,215,040
Education and research	1,966,031,000	1,876,813,174		89,217,826
Institutional administration	608,462,000	610,597,000	△	2,135,000
Interest on loans	0	0		0
Repayment of loans	0	0		0
Facilities	442,713,000	397,753,828		44,959,172
Equipment	420,188,000	413,690,040		6,497,960
Asset management	209,044,000	419,092,727	△	210,048,727
Others	246,177,000	244,151,299		2,025,701
Reserve fund	1,000,000	—		1,000,000
Expenses-flow adjustment	△ 116,497,000	△ 91,906,642	△	24,590,358
Cash and equivalents carried forward to next year	6,200,000,000	6,201,063,950	△	1,063,950
TOTAL EXPENDITURE	14,166,019,000	14,262,371,416	△	96,352,416

STATEMENT OF INCOME AND EXPENDITURE FROM OPERATING ACTIVITIES

For the Year Ended March 31, 2019



(Japanese yen)

	2018 Budget	2018 Actual	Difference
EDUCATIONAL ACTIVITIES INCOME AND EXPENDITURE			
REVENUE			
Student fees	7,094,913,000	7,094,915,000	△ 2,000
Entrance examination fees and other fees	490,717,000	537,557,060	△ 46,840,060
Donations	43,149,000	29,515,981	13,633,019
Subsidies	290,092,000	343,947,732	△ 53,855,732
Income from business activities	55,350,000	53,790,510	1,559,490
Miscellaneous	225,224,000	249,902,451	△ 24,678,451
TOTAL REVENUE	8,199,445,000	8,309,628,734	△ 110,183,734
EXPENDITURE			
Personnel	4,188,968,000	4,190,134,720	△ 1,166,720
Education and research	2,847,187,000	2,760,438,254	86,748,746
Institutional administration	667,247,000	669,285,696	△ 2,038,696
Uncollectible accounts	0	446,800	△ 446,800
TOTAL EXPENDITURE	7,703,402,000	7,620,305,470	83,096,530
EDUCATIONAL ACTIVITIES INCOME AND EXPENDITURE BALANCE	496,043,000	689,323,264	△ 193,280,264
NON-EDUCATIONAL ACTIVITIES INCOME AND EXPENDITURE			
REVENUE			
Interest and dividends	76,506,000	76,378,462	127,538
Others	0	0	0
TOTAL REVENUE	76,506,000	76,378,462	127,538
EXPENDITURE			
Interest on loans	0	0	0
Others	0	0	0
TOTAL EXPENDITURE	0	0	0
NON-EDUCATIONAL ACTIVITIES INCOME AND EXPENDITURE BALANCE	76,506,000	76,378,462	127,538
CURRENT ACCOUNT BALANCE	572,549,000	765,701,726	△ 193,152,726
EXTRAORDINARY INCOME AND EXPENDITURE			
REVENUE			
Gain on the sale of assets	0	0	0
Others	28,159,000	60,870,515	△ 32,711,515
TOTAL REVENUE	28,159,000	60,870,515	△ 32,711,515
EXPENDITURE			
Loss on disposal of assets	8,716,000	28,727,330	△ 20,011,330
Others	0	0	0
TOTAL EXPENDITURE	8,716,000	28,727,330	△ 20,011,330
EXTRAORDINARY INCOME AND EXPENDITURE BALANCE	19,443,000	32,143,185	△ 12,700,185
RESERVE FUND	1,000,000	—	1,000,000
ANNUAL INCOME AND EXPENDITURE BALANCE WITHOUT DEDUCTION OF CAPITAL FUNDS	590,992,000	797,844,911	△ 206,852,911
TRANSFER TO CAPITAL FUNDS	△ 969,389,000	△ 923,441,245	△ 45,947,755
ANNUAL INCOME AND EXPENDITURE BALANCE	△ 378,397,000	△ 125,596,334	△ 252,800,666
BALANCE CARRIED OVER FROM PREVIOUS YEAR	△ 370,926,000	△ 370,925,073	△ 927
REVERSAL OF CAPITAL FUNDS	0	0	0
BALANCE CARRIED FORWARD TO NEXT YEAR	△ 749,323,000	△ 496,521,407	△ 252,801,593
TOTAL INCOME	8,304,110,000	8,446,877,711	△ 142,767,711
TOTAL EXPENDITURE	7,713,118,000	7,649,032,800	64,085,200

BALANCE SHEET

As of March 31, 2019



(Japanese yen)

	2018	2017		Difference
ASSETS				
Fixed assets	38,678,394,844	38,433,704,962		244,689,882
Tangible fixed assets:	19,014,498,260	19,167,005,297	△	152,507,037
Land	3,801,431,670	3,800,381,401		1,050,269
Buildings	10,499,917,190	10,684,055,572	△	184,138,382
Structures	604,828,021	636,501,360	△	31,673,339
Educational equipment	744,420,164	683,835,175		60,584,989
Institutional administrative equipment	38,479,083	33,030,827		5,448,256
Books	3,323,232,611	3,328,182,593	△	4,949,982
Vehicles	2,189,521	1,018,369		1,171,152
Specified assets	19,549,091,954	19,137,131,996		411,959,958
Intangible fixed assets	114,804,630	129,567,669	△	14,763,039
Current assets:	6,390,223,348	6,305,850,633		84,372,715
Cash at bank and in hand	6,201,063,950	6,201,812,320	△	748,370
Accounts receivable	175,168,553	86,831,807		88,336,746
Short-term loans receivable	13,876,245	17,206,506	△	3,330,261
Advance payments	114,600	0		114,600
TOTAL ASSETS	45,068,618,192	44,739,555,595		329,062,597
LIABILITIES				
Fixed liabilities:	2,263,944,577	2,264,925,897	△	981,320
Long-term accounts payable	0	0		0
Accrued severance indemnities	2,263,944,577	2,264,925,897	△	981,320
Current liabilities:	1,421,359,263	1,889,160,167	△	467,800,904
Accounts payable	91,906,642	238,376,699	△	146,470,057
Advance received	1,239,028,928	1,574,798,360	△	335,769,432
Deposits received	90,423,693	75,985,108		14,438,585
TOTAL LIABILITIES	3,685,303,840	4,154,086,064	△	468,782,224
NET ASSETS				
Capital funds:	41,879,835,849	40,956,394,604		923,441,245
No.1 capital fund	31,015,791,217	30,292,034,703		723,756,514
No.2 capital fund	5,847,505,678	5,748,555,947		98,949,731
No.3 capital fund	4,556,538,954	4,455,803,954		100,735,000
No.4 capital fund	460,000,000	460,000,000		0
Balance carried forward to next year	△ 496,521,497	△ 370,925,073	△	125,596,424
TOTAL NET ASSETS	41,383,314,352	40,585,469,531		797,844,821
TOTAL LIABILITIES AND NET ASSETS	45,068,618,192	44,739,555,595		329,062,597